

Havant Borough Council
Analysis of Business Rates Income & Expenditure

		2023/24 Estimate £'000
Business Rates Yield		34,205
Distribution		
Central Government	50%	17,103
Hampshire County Council	9%	3,078
Hampshire Fire	1%	342
Havant Borough Council	40%	13,682
Total		<u>34,206</u>
Business rates HBC		13,682
Tariff HBC		(10,229)
Share of business rates 2023/24		<u>3,453</u>
Levy on growth		(924)
Deficit on collection fund b/f		(722)
Use of S31 reserve to fund deficit		722
Business rates grants (s31)		2,775
Retained business rates		<u>5,304</u>

* The Levy on growth is an estimate based on the NNDR1 return submitted to Government and is subject to change during the year dependent on business rates actually received during 2023/24

** The s31 grants is an estimate based on the NNDR1 return to Government and is subject to change during the year dependant on reliefs actually awarded during 2023/24